



# SUMMIT PUBLIC SCHOOLS

## Finance Committee Meeting

Tuesday, February 1st, 2022  
1:00-2:00pm

### Agenda Items

Item Number	Agenda Item	Time
1	<b>Call to Order / Roll Call</b>	1:00-1:02
2	<b>Approval of February 1st, 2022 Summit Public Schools Finance Committee meeting agenda</b>	1:02-1:03
3	<b>Public Comment</b>	1:03-1:09
4	<b>Financial Report</b> <i>Presentation only, no action</i> <ul style="list-style-type: none"> <li>a. Summit Public Schools December Financial Memo</li> <li>b. Summit Public Schools Consolidated Financial Statements</li> </ul>	1:09-1:18
5	<b>Financial Update</b> <i>Presentation only, no action</i> <ul style="list-style-type: none"> <li>a. Summit Public Schools Financial Update- December 2021</li> </ul>	1:18-1:28
6	<b>Bond Update</b> <i>Presentation only, no action</i> <ul style="list-style-type: none"> <li>a. Bond Quarterly Disclosure Memo</li> <li>b. Quarterly Bond Disclosure, 12-21-2021 and Officer's Certificate</li> </ul>	1:28-1:43
7	<b>Adjournment of the Summit Public Schools Finance Committee meeting</b>	2:00pm

THE ORDER OF BUSINESS AND TIMINGS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice, provided that the Committee takes action to authorize such change. The timing and schedule listed on the agenda are preliminary estimates only and are subject to change depending on the duration of public comment and discussion around prior items.

## **UPDATE: LIMITATIONS ON IN-PERSON PUBLIC PARTICIPATION PURSUANT TO COUNTY HEALTH ORDERS**

Summit Public Schools recognizes that our community includes students, staff, family members, and directors who are in some of the highest risk categories of the COVID-19 Virus. Summit Public Schools will continue to follow public health recommendations and guidance related to COVID-19 from Governor Newsom's [State of Emergency Proclamation](#), [Executive Order N-25-20](#), and [Executive Order N-29-20](#), each as modified by [Executive Order N-08-21](#) and state and county health officials, including the [County of San Mateo Health Officer](#).

Please note:

- Members of the Committee and Summit Public Schools' officers plan to participate in this meeting via teleconference.
- Members of the public will be able to observe and offer public comment through our teleconference and videoconference system.
- Summit Public Schools will continue our established practice of receiving public comment from speakers using the teleconference system.

## **Public Options for Attending the Meeting**

This Summit Committee meeting is accessible by conference call through the following link:

<https://summitps.zoom.us/j/92463822357> or

Dial in number: +16699006833, Meeting ID: 924 6382 2357

## **Public Participation**

**Summit Public Schools ("SPS") welcomes your participation at this meeting of the Committee. The purpose of a public meeting of the Committee is to conduct the affairs of SPS in public. We are pleased that you are in attendance and hope that you will visit these meetings often. Your participation assures us of continuing community interest in SPS.**

This Agenda contains a brief general description of each item to be considered. Except as authorized by law, no action or discussion by the Committee shall be taken on any item not

appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the Committee after the posting of this agenda are available upon request at the Summit Home Office, 780 Broadway, Redwood City, California or via email to [info@summitps.org](mailto:info@summitps.org)

To assist participation in our meetings, the following guidelines are provided:

1. Copies of the posted agenda are available to all audience members in the meeting room and upon request. Copies of the posted agenda are also available at each satellite site, on the SPS website, and upon request to [info@summitps.org](mailto:info@summitps.org).

2. "Request to Speak" forms are available to all audience members who wish to speak on any item listed on agenda item(s) and, during regular meetings of the Committee only, matters under the subject matter jurisdiction of the Committee. Linked [here](#) is the online Speaker Form.

3. In accordance with the Brown Act, the Committee shall take no action or discussion on any item not appearing on the posted agenda, except as authorized by law. Without taking action, Committee members or staff members may ask for clarification or briefly respond to statements made or questions posed by the public about items not appearing on the agenda.

4. The Committee requests that members of the public who wish to speak on agenda items specify the agenda item on their Request to Speak Form and adhere to the limits detailed below. During the sections of the meeting designated for public comment, the Committee Chair, President or their designee will, subject to the time limitations described below, recognize public speakers who have submitted a "Request to Speak" form.

5. Public comment on each agenda item and non-agenda item is limited to three (3) minutes for each speaker. An individual speaker may not cede their time to another speaker.

6. The total time allotted to public comment on non-agenda items shall be subject to the discretion of the Committee Chair. Pursuant to the Government Code, the Committee will not receive public comment on non-agenda items during special meetings of the Committee.

7. The total time allotted to public comment on agenda items shall be limited to no more than six(6) minutes subject to the discretion of the Committee Chair.

8. During public comment, the Committee may direct staff to respond to your concern or consider the matter for a subsequent Committee meeting item. The Committee cannot guarantee that any item submitted for consideration will be presented to the Committee at the meeting immediately following the request.

9. The Committee reserves the right to increase or decrease the total time allowed for public comment, or total topic time, depending on the topic and the number of persons wishing to be heard upon motion of the Committee Chair. The Committee Chair may direct staff to survey the Request to Speak forms and may ask that additional persons speak only if they have something new to contribute.

10. Please keep your devices muted when you are not speaking (including during staff presentations). All attendees will have the option to unmute themselves only when recognized by the Committee Chair, President, or their designee.

11. To facilitate orderly discussion, the Committee Chair or President may elect to recognize speakers during periods in which the Committee Chair has called for public comment periods only.

12. In compliance with the Americans with Disabilities Act (ADA) and upon request, SPS may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Committee meetings are invited to contact Valeria Torres at [vtorres@summitps.org](mailto:vtorres@summitps.org) or 650-544-5754.

13. The Committee invites members of the public with specific school site questions to submit them directly to the Executive Director of the school site and/or the Senior Director of Schools. The Committee will direct the Executive Director and/or the Senior Director of Schools to coordinate responses to any formal requests presented during public comment. The appropriate staff member will furnish answers to questions.

### Finance Committee Members

<b>Name</b>	<b>Present</b>	<b>Not Present</b>
Blake Warner	Present	Not Present
Bob Oster	Present	Not Present